

**North/East Texas District Church of the Nazarene
Nazarene Missions International**

**Internal Comprehensive Financial Review
Report**

June 30, 2021

North/East Texas District NMI Council and District Convention Delegates:

An Internal Comprehensive Financial Review of the North/East Texas District Nazarene Missions International (N/E TX District NMI) treasury was performed at the close of the 2020 – 2021 assembly year. Due to COVID-19 restrictions, physical review of associated record-keeping was not possible for the 2019 – 2020 fiscal year. Those records were physically reviewed during the 2020 – 2021 interview. This report is inclusive of the 2019 – 2020 and 2020 – 2021 fiscal years.

The review included an in-person interview with the NMI treasurer. During the interview, a visual review was preformed of monthly financial statements, bank statements, checkbook records, check requests, investments statements, records of deposits, records of expenses with accompanying purchase receipts, and digitally archived records. Both digital and non-digital records were evaluated. All records combine to develop a statement of assets, liabilities, and net assets using the cash basis of accounting as of April 30, 2020, and April 30, 2021, respectively. The approved annual budget forecasting future income and expenses was also viewed and discussed with the treasurer. During the treasurer's interview, any records related to out of the ordinary income and/or expenses were reviewed and discussed.

It is the responsibility of the Internal Comprehensive Financial Reviewer to express an opinion on those financial statements, based on the review. It is believed that the comprehensive review evidence that was obtained is sufficient and appropriate to provide a basis for the comprehensive review opinion.

Opinion:

It is the opinion of this reviewer that the physical review of all financial statements, investment statements, records of income and expenses, banking records, and archived records present fairly - in all material respects - the assets and liabilities of the North/East Texas District NMI as of April 30, 2021, in accordance with the cash basis of accounting, and are free from material misstatement or misrepresentation.

Respectfully submitted,



Rica Payton
Financial Reviewer

A copy of the full Income/Expense Statements are available upon request from the NMI treasurer.

NORTH/EAST TX DISTRICT NAZARENE MISSIONS INTERNATIONAL
FINCINCIAL REPORT

June 30, 2021
CASH BASIS FOR
THE YEAR ENDED April 30, 2021

ASSETS:	
Cash in Checking, Savings & CD	
Prosperity Bank – Checking	\$ 53,283.83
Prosperity Bank – Savings	\$ 25,053.19
Prosperity Bank – CD	\$ 31,026.40
TOTAL ASSETS	\$ 109,363.42
 LIABILITIES:	
Current Liabilities	-0-
 NET ASSETS:	
Unrestricted Assets	-0-
TOTAL NET ASSETS	\$ 109,363.42

NORTH/EAST TX DISTRICT NAZARENE MISSIONS INTERNATIONAL
STATEMENT OF SUPPORT, REVENUE, AND EXPENSES - CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

UNRESTRICTED NET ASSETS

SUPPORT:	
Church Sponsored Income	\$ 30,358.27
Interest Income	\$ 701.21
ANU Work & Witness Trip	\$ 2,666.12
Misc. Income	\$ 320.00
TOTAL REVENUE	\$ 34,045.60
 EXPENSES:	
General Expense	
Administration & Miscellaneous	\$ 300.00
ANU Work & Witness Trip	\$ 12,950.00
Love Offering & Honorariums	\$ 400.00
Deputation Travel Exp	\$ 500.00
Total General Expense	\$ 14,150.00
District NMI Convention Expenses	
Convention Gifts & Miscellaneous	\$ 11.89
Convention Speaker	\$ 2,500.00
Total District NMI Convention Expenses	\$ 2,511.89
TOTAL EXPENSES	\$ 16,661.89

NORTH/EAST TX DISTRICT NAZARENE MISSIONS INTERNATIONAL
FINCINCIAL REPORT

June 30, 2021
CASH BASIS FOR
THE YEAR ENDED April 30, 2020

ASSETS:

Cash in Checking, Savings & CD

Legacy Bank – Checking	\$ 36,581.33
Legacy Bank – Savings	\$ 25,023.29
Legacy Bank – CD	\$ 30,374.37

TOTAL ASSETS **\$ 91,978.99**

LIABILITIES:

Current Liabilities **-0-**

NET ASSETS:

Unrestricted Assets **-0-**

TOTAL NET ASSETS **\$ 91,978.99**

NORTH/EAST TX DISTRICT NAZARENE MISSIONS INTERNATIONAL
STATEMENT OF SUPPORT, REVENUE, AND EXPENSES - CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2020

UNRESTRICTED NET ASSETS

SUPPORT:

Church Sponsored Income	\$ 11,630.80
Interest Income	\$ 397.66
ANU Work & Witness Trip	\$ 22,761.80

TOTAL REVENUE **\$ 34,790.26**

EXPENSES:

General Expense

Administration & Miscellaneous	\$ 817.73
Audit	\$ 400.00
Love Offering & Honorariums	\$ 1,400.00
Office Supplies	\$ 12.61
World Evangelism Fund	\$ 7,820.28
Deputation Travel	\$ 2,125.00

Total General Expense **\$ 12,575.62**

ANU Work & Witness Trip	
WW Project Money	\$ 10,000.00
Airfare	\$ 9,897.80
Misc.	\$ 552.50

Total ANU Work & Witness Trip	\$ 20,450.30
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District NMI Regional Conference

Registration/Room Expense	\$ 614.57
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Total NMI Regional Conference	\$ 614.57
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NMI District Leadership Conference

Registration/Room Expense	\$ 325.00
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Airfare	\$ 300.00
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Total NMI District Leadership Conference	\$ 625.00
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District NMI Convention Expenses

Council Meals	\$ 126.07
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Distinguished Service Award	\$ 43.28
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Convention Information/CD	\$ 42.88
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Convention Speaker	\$ 2,500.00
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Facilities	\$ 500.00
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Total District NMI Convention Expenses	\$ 3,212.23
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Missionary Speakers

Children's Speakers	\$ 1,406.25
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Youth Speakers	\$ 510.00
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Total Missionary Speakers	\$ 1,916.25
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TOTAL EXPENSES	\$ 39,393.97
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