North/East Texas District
District Financial Report 2023

Overview

- The North/EastTexas District operates on a 12-month year for the 2022-2023 district fiscal year, with this church year ending April 30, 2022.

- The District Financial Reports are prepared by the District Treasurer, using QuickBooks format, and submitted monthly to the District Advisory Board for their review.

- At the 2023 General Assembly, the General Assembly voted to eliminate the requirement for a 'District Assembly Finance Committee' Those responsibilities will now devolve on the District Advisory Board. The GA resolution noted:

  "Under the authority of the District Advisory Board, a District Finance Committee (or similar group) could be appointed to aid in the stewardship of district financial resources. This committee could be filled by members with appropriate qualifications."

- The North/East Texas will continue to utilize (since 2029) an advisory group, the Budget/Finance Team, to work with the District Superintendent and the District Advisory Board in the preparation and review of the District Budget.

- The Funding the Mission plan is based on contributing the following allocation percentages of church income to these denominational, regional, and district funds:

  a. World Evangelism Fund 5.5%
  b. Pensions & Benefits Fund 2.25%
  c. Education Fund (SNU) 2.25%
  d. District Unified Ministry Fund* 5.5%
  * Includes NMI, SDMI, NYI & District

- Churches are strongly encouraged to utilize the Funding the Mission website at www.fundingthemission.org to report year-to-date income (total), verify funds submitted have been received and recorded properly by Treasury Services, check progress toward reaching the baseline allocation goals, and utilize all on-line tools and information available

P&L Finance Report Summary

North East District Church of the Nazarene
Budget vs. Actuals: 2022 - 2023 AND Budget: FY2023 - 24

	Total 2022-2023		Proposed
	Actual 2022-23	Budget	2023-24
Income			
4000 Budget Receipts - P/Y	8,311.17	4,000.00	6,000.00
4010 Budget Receipts - C/Y	306,584.00	332,500.00	315,000.00
4015 District Assembly Offerings	2,632.52	2,600.00	3,000.00
4016 Campmeeting Offerings	0.00	1,500.00	0.00
4056 Tithe-Contributions	18,000.00	18,000.00	18,000.00
4070 Other Receipts	1,078.72	1,000.00	500.00
4071 Transfer from Investments	50,000.00	0.00	75,000.00
----- Misc. Services income	0.00	0.00	4,495.00
Total Income	**$ 386,606.00**	**$ 359,600.00**	**$ 421,995.00**
Expenses			
District Employees Salaries & Wages	$ 125,053.31	$ 131,077.00	$ 117,907.00
District Employee Benefits & Allowances	$ 105,470.42	$ 109,642.00	$ 118,775.00
District Business & Professional	$ 23,982.30	$ 37,800.00	$ 36,800.00
District Operational Expenses	$ 46,571.67	$ 48,013.00	$ 51,540.00
District Activities	$ 40,476.97	$ 45,000.00	$ 44,000.00
Pastoral Development & Assistance	$ 16,647.45	$ 15,400.00	$ 16,200.00
Church & Ministry Support	$ 3,644.51	$ 22,568.00	$ 33,300.00
Total Expenses	**$ 361,846.63**	**$ 409,500.00**	**$ 418,522.00**
Net Operating Income	**-$ 25,642.55**	**-$ 49,900.00**	**$ 3,473.00**
Other Income - Non-operational			
Sale of Manchester	82,339.62	0.00	
Sale of Lookout Valley 1 Acre Parcel	2,100.00	0.00	
Sale of Restland Burial Plot	0.00	0.00	10,000.00
Total Other Income	**$ 106,363.17**	**$ 0.00**	**$10,000.00**
Church Support - Non-Operational			
Emergency Support Misc	0.00	1,000.00	1,000.00
Support to local churches (Various)	23,985.00	0.00	0.00
	27,000.00	0.00	0.00
	$ 50,985.00	$ 1,000.00	$ 1,000.00
	3,276.93	500.00	12,444.00
	11,367.88	18,774.00	0.00

	197.60	0.00		
	4,788.00	12,684.00		1,000.00
	618.01	0.00		12,444.00
	1,235.00	8,645.00		1,456.84
	1,347.22	4,500.00		12,684.00
	1,991.11	0.00		0.00
	-1,184.88	0.00	$	0.00
	12,000.00	12,000.00		0.00
Total Church Support - Non-Operational	**$ 86,621.87**	**$ 58,103.00**		**40,028.84**

Information and Recommendations 2023

A. General Information

1. We recommend that the District Treasurer arrange for an annual audit or review of the district treasurer's books by a CPA with approval of the District Superintendent and the District Advisory Board.
2. We recommend that mileage to and from all official district meetings of boards and committees are reimbursed at the current standard mileage rate for business purposes set by the IRS.
3. We recommend that all local churches contribute annually to Nazarene Bible College and Nazarene Theological Seminary on the designated special dates or at some other suitable time.
4. We recommend that the local church pay all expenses of all its official representatives to district functions.
5. We recommend that each church promote stewardship and that the materials available from Foundry Publishing (formerly Nazarene Publishing House) be used.
6. We recommend that the local church consider methods of assistance for retired elders and spouses to specific local, district, and general church functions.
7. We encourage every church to utilize the Church of the Nazarene Foundation to facilitate planned and deferred gifts from their members to any Nazarene ministry, if that organization does not have its own endowment program, including gifts to the local church, and to use the Foundation to manage investment accounts, endowments, or charitable trusts. Visit www.NazareneFoundation.org or call 1-866-273-2549.

B. District Superintendent

1. We recommend that the District Superintendent be reimbursed in full for his Social Security payment from the District Unified Funds by the District Treasurer.
2. We recommend that the cost of the District Superintendent's family health insurance be paid from the District Superintendent's compensation package.

C. Ministerial Support

1. We recommend that each local church reimburse its pastor for the entire amount of his/her Social Security payments, including parsonage, rental allowance, and utilities, in the basic income figure in calculating the Social Security; that this reimbursement be made regularly; that in case of pastoral change during the year, Social Security payments shall be brought up to date based on months of service rendered.
2. We recommend that the local church board or appropriate committee take time once a year to consider all aspects of the pastor's financial situation--salary, fringe benefits, expenses, etc.; those adjustments be made based on rising costs of living; and that raises in salary be given. Also, consideration shall be given to providing car and professional expenses required in the church work, since these are the obligations of the local church.
3. We recommend that each local church provide <u>a minimum</u> paid vacation each year (including paying guest minister) of two weeks for its pastor; that consideration be given for longer vacations commensurate with years of service rendered in the ministry on the following basis: 1 to 5 years, two weeks; 6 to 15 years, three weeks; 16 to 20 years, four weeks; and over 20 years, five weeks. Time used for attending district and general functions should not be counted as vacation time. A provision for a love gift at Christmas of at least one week's salary and benefits should be made. We recommend that a pastor's years of service be considered in the provision of a sabbatical during the pastor's 7th year of

service to the local congregation and that the District Superintendent be available for consultation if necessary.

4. We recommend that each local church consider setting aside monthly in a savings fund a predetermined amount, looking forward to paying the pastor's expenses in attending the General Assembly.
5. We recommend that each local church give financial assistance to its pastor to attend district, college, and general church functions where they are expected to be in attendance and where their attendance may bring benefit to the local church.
6. We recommend that each local church board provide the pastor funding for a retirement plan.
7. We recommend that each local church pay the premiums for the term life insurance offered by the general church and accidental death and dismemberment and long-term disability insurance offered by the general church.
8. We recommend that each local church consider the cost of the pastor and dependents' health insurance coverage, as well as eligible staff and dependents' insurance coverage, in setting the annual compensation packages, in accordance with the then applicable law.
9. We recommend that each local church consider paying a minimum to an evangelist twice the weekly salary of the pastor, plus travel expenses one way.
10. We recommend that each local church that calls a commissioned, registered or tenured evangelist pay Social Security to him or her on the same basis as is recommended for the pastor in proportion to the remuneration paid.
11. We recommend that each local church remember the evangelists who have served them during the year with a Christmas check of appreciation.
12. We recommend that Sections “A,” “C,” and “E” of this Finance Committee report be sent to the secretary of each church board to be distributed to each board member. This letter will be sent from the District Finance Committee Chairperson. The District Office will also send a copy to each local church treasurer.

D. Budget Information

1. District Income and Expenses – please see District Treasurer Report 2023
2. Scottsville Camp Income & Expenses – report not submitted at time of printing
3. Auxiliary Income and Expenses – please see individual Auxiliary budget reports

E. Fund Allocation to Churches

1. Fund Computation

   A. That a unified fund be established to include District Administration / Home Missions expense, NMI, NYI and NDI and that it be known as the District Unified Fund.

   B. That the funds for the District, World Evangelism Fund (general church), ministers’ pensions and benefits, and zone education be calculated by using the Funding the Mission website: https://fundingthemission.org. The key principles of the calculation are:

   - Percentages are calculated using the local church’s Adjusted Church Income (bottom item under Line 32 of the Annual Pastor’s Report) less amounts given for WEF (Line 33) and Mission Specials (Line 34) [Referred to as “Net Fund Base” in this report].
   - Funding the Mission allocation goals are 5.5% of Net Fund Base for the World Evangelism Fund (WEF), 2.25% for Pensions and Benefits USA, 2.25% for Education and 5.5% for District Unified Fund.

     c. All Fund payments should be sent on a monthly basis by the fifteen of the following month. (Example: April income, Missional funds due by May 15).

2. That each new church plant, until organization, gives 10% of its tithes and offerings as their allocation. These funds should be sent to the District Treasurer. (See #4a below.)
3. That income for local organized churches is defined as all income that would qualify as a tax-deductible contribution to the donor, minus the amount(s) paid to the World Evangelism Fund and approved mission specials as noted on the *Funding the Mission* website.
4. Monies are to be sent to the following addresses:
   a. **District Unified Fund**
      Make checks payable to NORTH/EAST DISTRICT CHURCH OF THE NAZARENE
      Monies are to be sent to:
      NORTH/EAST TEXAS DISTRICT TREASURER
      PO BOX 831269
      RICHARDSON, TX 75083
   b. **World Evangelism Fund and approved mission specials**
      Make checks payable to GENERAL TREASURER CHURCH OF THE NAZARENE
      Monies are to be sent to:
      GLOBAL TREASURY SERVICES
      CHURCH OF THE NAZARENE
      PO BOX 843116
      KANSAS CITY MO 64184-3116
   c. **Online Payments**
      Churches may make online payments - via credit card or bank transfer - at www.fundingthemission.org at the "Contributions" tab, for the following funds: World Evangelism Fund, Pensions & Benefits, and Mission Specials.
5. Out of the "10% funds" given by each local organized church pursuant to E.1.a. above, the District Treasurer shall retain a 4.525% share for District administration and shall remit the balance received in the prior month no later than the 24th day of each month to the appropriate treasurer for the following and in the specified shares (which total 5.475%): Pensions and Benefits (2.25%); SNU (2.25%); District NMI (0.325%); District NYI (0.325%); and District SDMI (0.325%). The District Treasurer shall hold enough cash as working capital in the District's operating account from time to time so that the remittances can be made no later than the 24th day of each month, liquidating investments as necessary to do so.

7. We recommend that the District Advisory Board, Scottsville Camp Board, District NMI Council, District NYI Council, and District SDMI Board submit a proposed operating budget for each assembly year. Each budget should be completed and submitted to the District Advisory Board and the Budget Team Leader by April 1.
8. The District Superintendent, District Secretary, and Budget Team Leader will be consulted before any funds are loaned or transferred from the District funds to Scottsville Camp, District Auxiliaries, or any other organization (or vice-versa).
9. The Budget Team Leader (or other person as appointed by the District Advisory Board) shall administer the District Investment Fund on behalf of the District, and shall promptly inform, the District Superintendent and District Advisory Board of all actions regarding, and the status of, the Fund.

Respectfully submitted,

Rusty Williams, Finance Team Leader Montie Brown, Recording Secretary
Jennifer Otey, District Treasurer

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Informe del Comité de Finanzas del Distrito:
Información y recomendaciones 2023

Información General

1. Recomendamos que el Tesorero del Distrito haga arreglos para una auditoría o revisión anual de los libros del tesorero de distrito por un CPA con la aprobación del superintendente de distrito y la Junta Consultora de Distrito.
2. Recomendamos que el kilometraje desde y hacia todas las reuniones distritales oficiales de juntas y comités de ser reembolsados conforme a la tarifa estándar actual para fines comerciales establecidas por el IRS.
3. Se recomienda que todas las iglesias locales contribuyen anualmente al Colegio Bíblico Nazareno y el Seminario Teológico Nazareno en las fechas especiales designadas o en algún otro momento adecuado.
4. Recomendamos que la iglesia local pague todos los gastos de todos sus representantes oficiales a las funciones del distrito.
5. Se recomienda que cada iglesia promueva la mayordomía y que utilice los materiales disponibles de Foundry Publishing (Casa Nazarena de Publicaciones.)
6. Recomendamos que el programa de seguro para el Distrito de Dallas sea administrado por el superintendente de distrito y la Junta Consultora de Distrito.
7. Se recomienda que la iglesia local considere métodos de asistencia a los Presbíteros jubilados y cónyuges en funciones locales, distritales, y generales de la iglesia.

B. Superintendente del Distrito

1. Recomendamos que el Superintendente del Distrito reciba el reembolso por su pago de Seguridad Social en su totalidad de los Fondos Unified Distrito por medio del Tesorero del Distrito.
2. Recomendamos que el costo del seguro familiar de salud del Superintendente del Distrito sea pagado como parte del paquete de compensación del Superintendente del Distrito.

C. Apoyo Ministerial

1. Se recomienda que cada iglesia local reembolsar a su pastor por el importe total de sus pagos al Seguro Social, incluida la casa pastoral, subsidio para alquiler y los servicios públicos, en la figura de la renta básica en el cálculo del seguro Social; que este reembolso se haga regularmente; que en caso de cambio pastoral durante el año, los pagos del Seguro Social sean puestos al día sobre la base de meses de servicio prestados.
2. Recomendamos que el costo del seguro de salud familiar del Superintendente Distrital sea pagado como parte del paquete de compensación del Superintendente del Distrito.

Recomendamos que cada iglesia local reembolse a su pastor la cantidad total de sus impuestos como trabajador por cuenta propia (por ejemplo, el Seguro Social), incluyendo la casa pastoral, el subsidio de alquiler y las utilidades;

3. Recomendamos que cada iglesia local proporcione un mínimo de vacaciones pagadas cada año (incluyendo el pago del ministro invitado) de dos semanas por su pastor; Que se considere la posibilidad de prolongar las vacaciones en función de los años completos de servicio prestados en el ministerio sobre la base siguiente: 1 a 5 años, dos semanas; 6 a 15 años, tres semanas; 16 a 25 años, cuatro semanas; Y más de 25 años, cinco semanas. Tiempo utilizado para asistir a las funciones del distrito y generales no debe ser considerado como tiempo de vacaciones. Se debe hacer una provisión para una ofrenda de amor en la Navidad de de al menos una semana de salario. Le recomendamos que los años de servicio de un pastor se considerarán en la prestación de período sabático durante el séptimo año del pastor al servicio de la congregación local y que el Superintendente del Distrito esté disponible para su consulta en caso necesario.
4. Se recomienda que cada iglesia local considere apartar mensualmente en un fondo de ahorro una cantidad predeterminada, con miras de pagar los gastos del pastor para asistir a la Asamblea General.
5. Se recomienda que cada iglesia local dé asistencia financiera a su pastor para asistir a funciones de distrito, la universidad y de la iglesia en general en el que se espera que asistan y en las que su presencia puede traer beneficios a la iglesia local.
6. Se recomienda que cada junta de la iglesia local proporcione recursos un plan de jubilación del pastor.
7. Se recomienda que cada iglesia local pague las primas para el seguro de vida, de muerte accidental y desmembramiento y el seguro de discapacidad a largo plazo ofrecido por la iglesia en general.
8. Recomendamos que cada Iglesia Local considere el costo de la cobertura de Seguro de Salud para el pastor y sus dependientes, así como para los demás miembros del personal bajo salario y sus dependientes, al fijar el paquete de compensación anual, de acuerdo con la ley aplicable en ese momento.
9. Se recomienda que cada iglesia local de una cuidadosa consideración para pagar a un evangelista el mínimo del doble del salario semanal del pastor, además de los gastos de viaje de ida.
10. Recomendamos que cada iglesia local que llama a un evangelista comisionado, registrado o titulado que le pague el Seguro Social de él o ella en las mismas condiciones que se recomienda para el pastor, en proporción a la remuneración pagada.
11. Recomendamos que cada iglesia local recuerde a los evangelistas que les han servido durante el año con un cheque de agradecimiento en Navidad.
12. Recomendamos que las secciones "A", "C" y "E" de este informe del Comité de Finanzas se envíe al secretario de cada junta de la iglesia para ser distribuida a cada miembro de la junta. Esta carta será enviada por Presidente del Comité de Finanzas del Distrito. La Oficina del Distrito también enviará una copia a cada tesorero de la iglesia local.

D. Información presupuestaria

1. ingresos y gastos del distrito: consulte el Informe del Tesorero del Distrito 2022
2. Scottsville Camp Income & Expenses – informe no presentado en el momento de la impresión
3. Ingresos y gastos auxiliares: consulte los informes individuales del presupuesto auxiliar Asignación de fondos a las iglesias

E. Fondo de Asignaciones a las Iglesias

1. Se recomienda que cada iglesia local organizada de sus diezmos y ofrendas de la siguiente manera:

a. 10% de su ingreso actual al Distrito que cubrirá los siguientes elementos: Ministerios del Distrito (District incluye, NMI, SDMI y JNI), Pensiones y Beneficios y SNU. Estos fondos deben ser enviados al Tesorero del Distrito. (Ver # 3 más abajo.)
b. 5.5% como mínimo de sus ingresos al Fondo de Evangelismo Mundial. Estos fondos deben ser enviados al Tesorero General. (Ver # 4a abajo.)

2. Que cada nueva iglesia, hasta su organización, den 10% de sus diezmos y ofrendas como su asignación. Estos fondos deben ser enviados al Tesorero del Distrito. (Ver # 4a más abajo.)
3. Que los ingresos para las iglesias locales organizadas se definan como todos los ingresos que calificarían como una contribución deducible de impuestos al donante, menos la(s) cantidad(es) pagadas al Fondo de Evangelismo Mundial y Aprobados Especiales para misiones como se indica en el sitio web de Financiando la Misión.
4. Los fondos deberán ser enviados a las siguientes direcciones:

a. Distrito Fondo Unificado
Hacer los cheques a nombre de NORTH/EAST TEXAS DISTRICT CHURCH OF THE NAZARENE
Los fondos deberán ser enviadas a:
NORTH/EAST DISTRITO TESORERO
PO BOX 831269
RICHARDSON TX 75083

b. Fondo de Evangelismo Mundial y Aprobados Especiales para misiones
Haga los cheques a nombre de GENERAL IGLESIA TESORERO DEL NAZARENO
Los fondos deberán ser enviadas a:
SERVICIOS GLOBALES DEL TESORO
IGLESIA DEL NAZARENO
PO BOX 843116
KANSAS CITY MO 64184-3116

c. Nota especial: Las Iglesias pueden realizar pagos en línea, mediante tarjeta de crédito o transferencia bancaria, en www.fundingthemission.org en la pestaña "Contribuciones", para los siguientes fondos: Fondo de Evangelismo Mundial, Pensiones y Beneficios y Especiales de Misión.

5. Por lo menos mensualmente, el Tesorero Distrital remitirá fondos al tesorero apropiado para los siguientes: Pensiones y Beneficios, SNU, Distrito de MNI, JNI y SDMI de distrito. Los porcentajes del Fondo Unificado de Distrito será el siguiente: Administración Distrital, 4,525%; SNU, 2.25%, Pensiones y Beneficios, 2,25%; Distrito de MNI, 0,325%; JNI de Distrito, 0,325%; y el Distrito SDMI, 0,325%; total de todos estos es igual a 10%. El Tesorero de Distrito mantendrá, de vez en cuando, suficiente efectivo como capital de trabajo en la cuenta operativa del Distrito para que las remesas se envíen a más tardar el día 24 de cada mes, liquidando inversiones según sea necesario para hacerlo.

7. Recomendamos que la Junta Consultora del Distrito, la Junta del Campamento-Scottsville, el Concilio Distrital de MNI, el Concilio de la JNI de Distrito y la Junta del Distrito de MIEDD presenten un presupuesto operativo para cada año de asamblea. Cada presupuesto debe completarse y enviarse al presidente del Comité de Finanzas de la Asamblea del Distrito antes del 1 de abril.

Respetuosamente,

Rusty Williams, Finance Team Leader Montie Brown, Recording Secretary